



Gift Aid

Gift Aid is a UK tax incentive that enables tax-effective giving by individuals to charities in the United Kingdom. So if you are a UK tax payer and not already using an alternative tax scheme such as the Charities Aid Foundation or Payroll Giving, you can Gift Aid your donations to INTERIM.

You can add Gift Aid to any donation you make to INTERIM by downloading and completing our [Gift Aid declaration form](#) or by calling INTERIM on (07827932167) and leaving a message. We will return your call and can take your details over the telephone.

A Gift Aid declaration is a statement by an individual taxpayer that gives permission for INTERIM to reclaim from Her Majesty's Revenue & Customs (HMRC), the tax paid on your donations. This is a great way to add 25 per cent to the value of your gift to INTERIM at no extra cost to you.

Example of Gift Aid

You are a higher-rate taxpayer, paying 40% income tax on part of your income. You make a £100 Gift Aid declaration to INTERIM. As a result:

The £100.00 gift is treated as being made after deduction of basic rate tax at 20%.

The gross value of the gift before tax is £125 – this is the amount of money a basic rate taxpayer would need to earn to receive £100.00 after tax.

The charity can claim the £25 of basic rate tax ($£100.00 \times 20/80$) that the taxpayer is treated as having paid on the gift, effectively an extra 25% on top of the value of the £100.00 donation

As a higher-rate taxpayer, you can also claim back 25% of the gift, £25 ($£100.00 \times (40 - 20)/80$), when you make your tax return

The Benefits to INTERIM:

£100 donation + £25 refund from HMRC = Total to INTERIM = £125

The Cost to You: £100 donation Less £25 refund from HMRC in due course Total cost to you = £75.